Introduction to the ABC Must Read: **** Phase I

Introduction to The AFFEERCE Benefit Corporation (ABC)



It is unfathomable that a corporation could usher in a new epoch in humanity. An epoch defined by greater democracy, greater freedom, and an end to hunger, homelessness, poor health care, and barriers to education. It defies reason that a single firm can create a society

that ends taxation and radically improves social welfare. The AFFEERCE Benefit Corporation (ABC) will create such a society.

If an investor cannot be found, the ABC will be started at the "shoestring level." The Elsie Toolkit software is already functional, and 5% of its ownership is reserved for its developers. However, an initial investment of \$24 million or more will significantly benefit and accelerate the process. This is not a throw-away, dogooder investment where the wealthy patron says, "Here's twenty-four million; go save the world." It is a hands-on, profitable venture with an annual return of 96% over 20 years.

The spreadsheets reaffirm that over 20 years, \$24 million could return over \$1 trillion in profit to the original investor! Profits are even more significant in subsequent decades. Only with Worldwide Federation will the ABC disappear. Even then, some revenue streams can continue for up to 10 years.

With success comes competition, however. That is not preferred. The ABC is an adjunct to monetary policy implementation directed by the <u>VIP Treasury</u>. Under certain conditions, the ABC must purchase and destroy <u>Elsies</u>. Government protection of the ABC monopoly, in exchange for high taxes on monopoly profit, is a worthwhile exchange.

The original investor could do worse than have the \$1 trillion taxed first as corporate profit and then again as income tax. Competition could jeopardize the entire project without cooperation on <u>charters or leases</u>. In this crazy enterprise, failure to collude could trigger antitrust actions for the monopolization of land.

Competition across national borders is bad, but not as bad. United Nations sanction would be nice. However, negotiations on charters, leases, and currency

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between nations during the confederation are much easier to manage than multiple currencies and leases in the same neighborhood.

Generous franchising terms could avoid competition problems. No matter how profits are divided, this game has a fixed return. It is a profit that can occur only once in the Earth's history. The profit marks a division between epochs. Humanity will be in a much better place after the profit is made.

In a free society, there are no antitrust laws or government protection of monopoly. Yet these are essential to protect the ABC. They are part of the legacy government's available tools to create a new world. More importantly, the innovation driving ABC operations is so powerful and transformative that, in the wrong hands, it can lead to deadly consequences. Cliché, though it might be, this innovation can be used for good, or it can be used for evil.

Once known, the genie can never be returned to the bottle. Outlawed in one country, it will pop up in another. And what would be forbidden? The purchase of land - the very basis of the current <u>debt-based capitalist</u> economy? ABC needs to be regulated to meet its charter benefit. The legacy government needs to watch. It is mutually beneficial and unavoidable.

The good news is that this powerful innovation can only be used once per property. Once land is in the commons trust, it is there forever. <u>Sovereignties</u> can no longer freely claim ownership of territory. Land can no longer be monopolized and used as a tool of extortion.

Not only will the need for government protection of monopolies end, but so will the need for the sovereign state! Enterprise will be completely free; the playing field will be leveled, poverty will be eliminated, and more. Land-based capitalism will replace debt-based capitalism.

The consequences of innovation falling into evil hands are not hopelessly dire. A malevolent corporation will hold most of the world's land in several decades. A revolution will take it back. What are the odds of a single corporation against the world?

But revolution is not optimal. The transformation of society can occur without any coercion at all. To this end, the ABC must be transparent. Every charter, lease, prospectus, contract, and spreadsheet must be available for public scrutiny. This is similar to what is proposed in Lorraine Lee's <u>Introduction to the T-corporation</u>.

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Changes to charters and leases must be formulated by International Standards Organization (<u>ISO</u>) working groups and approved by a super-majority of the stakeholders.

Antitrust action must be demanded against those firms employing this radical innovation that do not adhere to these standards. Complete and transparent dedication to noble objectives, without a hint of corruption, shall be rewarded with historically phenomenal returns on investment.